

## FY2008 Consolidated Financial Results (Year ended March 31, 2009)

May 14, 2009

Company Name : Calsonic Kansei Corporation

Stock Exchanges : Tokyo(First section)

Code No. : 7248

URL : <http://www.calsonickansei.co.jp>

Representative person: Bunsei Kure President

Contact Person : Tomohiko Hatori General Manager Finance Group, Accounting Division Tel (048)660-2202

Date of General shareholder's Meeting scheduled to be held June 25, 2009

Date of starting to pay dividends -

Date of submitting financial statement report June 25, 2009

### 1. Results of FY2008 (April 1, 2008 through March 31, 2009)

(1) Results of consolidated operations for the ended March 31, 2009

(Amounts are rounded down to the nearest million yen)

	Net sales		Operating income		Ordinary income		Net income	
	million of yen	%	million of yen	%	million of yen	%	million of yen	%
FY2008	669,415	(19.7)	(16,755)	-	(26,029)	-	(55,302)	-
FY2007	833,496	18.9	14,210	15.9	10,208	(0.6)	2,809	-

	Net income per share-basic	Net income per share-diluted	Ratio of Net income to Shareholder's Equity	Ratio of Ordinary income to Total assets	Ratio of Operating income to sales
	Yen	Yen	%	%	%
FY2008	(206.33)	-	(40.0)	(7.3)	(2.5)
FY2007	10.48	10.36	1.6	2.5	1.7

(Note) Equity in income of equity-method investment year ended March 2009 (562) million yen  
year ended March 2008 (150) million yen

(2) Consolidated financial position

	Total assets	Total Shareholder's equity	Total Shareholder's equity Ratio	Shareholder's equity Per share
	Million of yen	Million of yen	%	Yen
FY2008	289,616	114,109	35.8	386.54
FY2007	421,771	185,874	41.1	645.96

(Note) Shareholder's equity Year ended March 2008 103,605 million yen  
Year ended March 2007 173,709 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million of yen	Million of yen	Million of yen	Million of yen
FY2008	(1,380)	(27,281)	22,317	10,742
FY2007	17,093	(21,443)	11,213	21,811

### 2. Situation of Dividend

(Record date)	Dividend per share					Total Cash (Annual)	Dividend payout ratio (Consolidation)	Dividends on net assets (Consolidation)
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2007	—	3.75	—	3.75	7.50	2,010	71.6	1.2
FY2008	—	3.75	—	0.00	3.75	1,005	—	0.7
FY2009(Forecast)	—	—	—	—	—	—	—	—

(Note) At this point, forecast of dividends as of March 31, 2010 is not determined.

### 3. Consolidated forecast for FY2009 (April 1, 2009 through March 31, 2010)

	Net sales		Operating income		Ordinary income		Net income		Net income per share-basic
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2009 2nd quarter	—	—	—	—	—	—	—	—	—
FY2009	550,000	(17.8)	(12,000)	—	(15,000)	—	(21,000)	—	(78.35)

#### 4. Others

(1) Significant changes in scope of consolidation None

(2) Changes in accounting policies

1. Changes due to changes in accounting standard Yes

2. Other changes Yes

(3) Outstanding shares (common shares)

1. Number of shares outstanding March 31, 2009 273,241,631 Shares March 31, 2008 273,241,631 Shares (including treasury stock)

2. Number of treasury stock March 31, 2009 5,205,965 Shares March 31, 2008 5,202,368 Shares

(Reference) Outline of Non-consolidated finance results

#### 1. Results of FY2008 (April 1, 2008 through March 31, 2009)

(1) Results of Non-consolidated operations

(Amounts are rounded down to the nearest million yen)

	Net sales		Operating income		Ordinary income		Net income	
	million of yen	%	million of yen	%	million of yen	%	million of yen	%
FY2008	358,610	(19.2)	(14,790)	—	(7,153)	—	(28,177)	—
FY2007	444,094	17.3	2,227	(6.3)	3,521	(10.7)	5,198	—

	Net income per share-basic	Net income per share-diluted
	Yen	Yen
FY2008	(105.13)	—
FY2007	19.39	19.17

(4) Non-Consolidated financial position

	Total assets	Total Shareholder's equity	Total Shareholder's equity Ratio	Shareholder's equity Per share
	Million of yen	Million of yen	%	Yen
FY2008	229,225	116,969	51.0	436.39
FY2007	305,968	147,159	48.1	549.02

(Note) Treasury stock Year ended March 2009 116,969 million yen

Year ended March 2008 147,159 million yen

#### \*Explanation regarding the appropriate use of forecasts of business results

1. At this point, CalsonicKansei does not expect to pay an dividend because of severe financial conditions and the uncertainty of the business environment. The year-end and annual dividends will be determined in accordance with careful consideration of the company's business performance.

2. The financial forecast is based on judgments and estimates that have made on the basis of currently available information.

By nature, such financial forecast is subject to uncertainty and risk. Therefore, you are advised that the final results might be significantly different from the aforementioned forecast due to changes in economic environments related to our business.

(End)

*English translation from the original Japanese-language document*